

ST KITTS AND NEVIS

2021 Annual Research: Key Highlights¹

Global Data



Total GDP contribution:

2019

10.4%

USD 9,170 BN

2020

5.5%

USD 4,671 BN



Total Travel & Tourism jobs:

2019

334 MN

= 1 in 10 jobs

2020

272 MN

= 1 in 11 jobs

Total Travel & Tourism GDP change in 2020:

-49.1%

=USD -4,498 BN

Global Economy GDP change:

-3.7%

1 in 4 net new jobs
were created by Travel &
Tourism during 2014-2019



Change in Jobs in 2020²

-61.6 MN
-18.5%

St Kitts and Nevis Key Data

2019

2020



Total contribution of Travel & Tourism to GDP:

52.0% of Total Economy

Total T&T GDP = XCD1,460.4MN
(USD540.9MN)

22.0% of Total Economy

Total T&T GDP = XCD404.8MN
(USD149.9MN)

-72.3%

Change in Travel & Tourism GDP vs -34.6% real economy GDP change



Total contribution of Travel & Tourism to Employment:

13.9

Jobs (000s)
(58.6 % of total employment)

9.8

Jobs (000s)
(41.6 % of total employment)

Change in jobs²:

-29.5%

-4.1 (000s)



Visitor Impact International:

XCD **1,156.9 MN**

Visitor spend
29.7% of total exports (USD428.5MN)

XCD **282.8 MN**

Visitor spend
15.9% of total exports (USD104.7MN)

Change in international visitor spend:

-75.6%

-USD 323.7 MN

Domestic:

XCD **64.2 MN**

Visitor spend
(USD 23.8MN)

XCD **26.7 MN**

Visitor spend
(USD 9.9MN)

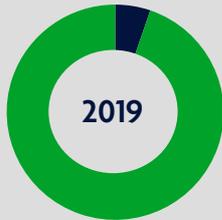
Change in domestic visitor spend:

-58.5%

-USD 13.9 MN

St Kitts and Nevis Sector Characteristics

Domestic vs International Spending:



● Domestic Spending:
USD 23.8MN (5%)
● International Spending:
USD 428.5MN (95%)



● Domestic Spending:
USD 9.9MN (9%)
● International Spending:
USD 104.7MN (91%)

Leisure vs Business Spending:



● Leisure Spending:
USD 349.8MN (77%)
● Business Spending:
USD 102.5MN (23%)



● Leisure Spending:
USD 96.0MN (84%)
● Business Spending:
USD 18.7MN (16%)

Inbound Arrivals³

2019

1. United States **58%**
 2. United Kingdom **9%**
 3. US Virgin Islands **8%**
 4. Belgium **6%**
 5. Spain **6%**
- Rest of world 13%**

2020

1. United States **45%**
 2. Belgium **12%**
 3. Spain **12%**
 4. US Virgin Islands **9%**
 5. Antigua and Barbuda **8%**
- Rest of world 14%**

Outbound Departures³

2019

1. United States **37%**
 2. Barbados **10%**
 3. British Virgin Islands **8%**
 4. Antigua and Barbuda **8%**
 5. Trinidad and Tobago **4%**
- Rest of world 33%**

2020

1. United States **21%**
 2. Dominican Republic **12%**
 3. Barbados **11%**
 4. Antigua and Barbuda **10%**
 5. British Virgin Islands **8%**
- Rest of world 38%**

1. All values are in constant 2020 prices & exchange rates. As reported in March 2021

2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known)

3. Source: Oxford Economics, national sources and UNWTO